

## National Stock Exchange of India Circular

Department: SURVEILLANCE	
<b>Download Ref No:</b> NSE/SURV/66388	<b>Date:</b> January 30, 2025
<b>Circular Ref. No:</b> 75/2025	

To All NSE Members

### **Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)**

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. February 01, 2025 on all open positions as on January 31, 2025 and new positions created from February 01, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>



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## National Stock Exchange of India

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in).

**For National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Associate Vice President**  
**Surveillance**

**Consolidated list of securities shortlisted in ASM Framework**

<b>Sr. No.</b>	<b>Symbol</b>	<b>Security Name</b>	<b>ISIN</b>	<b>Stage</b>
1	ABAN	Aban Offshore Limited	INE421A01028	I
2	ANANTRAJ	Anant Raj Limited	INE242C01024	I
3	APARINDS	Apar Industries Limited	INE372A01015	I
4	APOLLO	Apollo Micro Systems Limited	INE713T01028	I
5	DELTIC	Delta Autocorp Limited	INE0XRN01019	I
6	DHRUV	Dhruv Consultancy Services Limited	INE506Z01015	I
7	DRL	Dhanuka Realty Limited	INE704V01015	I
8	EMUDHRA	eMudhra Limited	INE01QM01018	I
9	FROG	Frog Cellsat Limited	INE385O01018	I
10	INDOCO	Indoco Remedies Limited	INE873D01024	I
11	MPSLTD	MPS Limited	INE943D01017	I
12	NETWEB	Netweb Technologies India Limited	INE0NT901020	I
13	NEWGEN	Newgen Software Technologies Limited	INE619B01017	I
14	SMVD	SMVD Poly Pack Limited	INE702Y01013	I
15	ZENITHEXPO	Zenith Exports Limited	INE058B01018	I
16	ZENITEC	Zen Technologies Limited	INE251B01027	I